

Message Text

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44

ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-03 PA-03 PRS-01 USIA-12 RSR-01 (ADP)W

----- 096353

R 161239Z JUL 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6286

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BRUSSELS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY BERN

AMEMBASSY VIENNA

UNCLAS BONN 10056

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: SPD LEADER CALLS FOR A US ACTION TO
SUPPORT THE DOLLAR

L. SPD SECERETARY GENERAL BORNER IN A POLITICAL
RADIO COMMENTARY ON JULY L5 GENERALLY DEALING WITH
ECONOMIC POLICY INCLUDED THE FOLLOWING REMARKS ON
THE DOLLAR. "BUT WE HAVE TO SAY ONCE MORE THAT
CALM CAN RETURN TO THE INTERNATIONAL MONETARY SYSTEM
ONLY IF AND WHEN THE US IS FINALLY READY ITSELF TO
DO SOMETHING CONCERNING THE SUPPORT OF THE DOLLAR.
WE CAN NO LONGER TOLERATE THE ATTEMPT BY THE AMERICAN
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GOVERNMENT TO FORCE ALL IMPORTANT INDUSTRIAL

COUNTRIES INTO CONSTANTLY NEW REVALUATIONS THROUGH
THE SPECULATION (WHICH ARISES) IF THE US GOVERNMENT
JUST LETS THINGS DRIFT. (WE CAN NO LONGER ACCEPT)
TO LET THIS GO ON UNTIL THE COMPETITIVE ADVANTAGE
OF OTHERS IS ELIMINATED AND THE US TRADE BALANCE
HAS MOVED OUT OF THE YEARS OF MINUS NUMBERS. THE
DIFFICULTIES OF THE AMERICAN ECONOMY AND THE
ECONOMIC BURDEN OF THE VIETNAM WAR SHOULD NOT
BE PUSHED ONTO OTHER NATIONS. IT WILL BE IMPORTANT
THAT THE COUNTRIES OF THE EC MAKE KNOWN THEIR
VIEWS FORCEFULLY AND UNITEDLY."
HILLENBRAND

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NNN

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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30 JUN 2005

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